

JANDU CONSTRUCTION INDIA PRIVATE LIMITED

Regd. Office: J-House, B-103, Sector-30, Near Signature Tower, South City 1, Gurugram, Haryana 122001
CIN: U70109HR2019PTC083157 E-mail: janduconstco@yahoo.com; Tel No: +919416403088

DIRECTORS' REPORT

To,

The Members

JANDU CONSTRUCTION INDIA PRIVATE LIMITED
J-House, B-103, Sector-30,
Near Signature Tower, South City 1,
Gurugram, Haryana 122001

The Directors of the Company are pleased to submit 5th Director's Report of the Company together with the audited statement of accounts and Auditor's Report thereon ended as on 31st March, 2024.

1. FINANCIAL HIGHLIGHTS:

The financial performance of the Company during the year is as follows :-

(Amt in Lacs)

Particular	Standalone Financials		Consolidated Financials	
	As on 31.03.2024	As on 31.03.2023	As on 31.03.2024	As on 31.03.2023
Total Income	87992.27	51858.44	78897.77	51858.44
Total Expenses	76052.83	46038.43	66959.33	46043.84
Profit or Loss before Exceptional and Extraordinary items and Tax	11939.45	5820.02	11938.45	5814.61
Less: Exceptional Items	NIL	NIL	NIL	NIL
Add: Extraordinary Items (Prior period adjustment)	100	NIL	100	0
Profit or Loss before Tax	12039.45	5820.02	12038.45	5814.61
Current Tax	3830.91	1820.63	3830.91	1694.79

Deferred tax (benefit)/ charge	(94.10)	0	(94.10)	125.84
Profit or Loss After Tax	8302.63	3999.38	8301.63	3993.97
Earnings per equity share (Nominal Value of Share Rs. 10)Basic	14.20	6.84	14.20	6.84

2. BUSINESS OPERATIONS AND STATE OF COMPANY AFFAIRS:

The turnover of the Company is Rs. 8,732,939,709.24/- from its business and operations for the financial year ended 31st March 2024 and the Net Profit during the year is Rs. 830,263,269.17/-.

The transfer of the business undertaking of M/s Jandu Construction Company (partnership firm) to the Company has been substantially completed in earlier years. As at 31 March 2024, certain residual assets and liabilities of ₹1.55 crore each remain pending formal transfer/recording in the name of the Company, pertaining to old projects and pending procedural matters. Management is of the opinion that these will be realised/settled in due course.

3. DIVIDEND

The Company has not recommended any dividend for the financial year 2023-24.

4. RESERVES

The profit so earned during the year was credited to Reserves & Surplus Account.

5. CHANGE IN THE NATURE OF BUSINESS

There has been no change in the business of the Company during the Financial Year ended 31st March, 2024.

6. MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year and the date of this Report.

7. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

8. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The company has adopted adequate Internal Financial Control measures with reference to financial Statement.

9. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANY

During the Year under review, the Company has invested in the 100% equity of M/s Hamirpur Bypass Private Limited, being the wholly Owned Subsidiary of the Company. The details for the same is provided in Annexure I
The Company has also entered certain Joint Ventures and the accounting treatment is taken as Equity method for the same, therefore the details of the same is not disclosed in AOC-1.

10. DETAILS RELATING TO DEPOSITS, COVERED UNDER CHAPTER V OF THE ACT

The Company has not accepted any deposits under Chapter V of the Companies Act, 2013.

11. STATUTORY AUDITORS

M/s. MOHIT BHARTI & ASSOCIATES, Chartered Accountants, were appointed as the Statutory Auditor of the Company as per the provisions of section 139(1) of the Companies Act, 2013 at the First Annual General Meeting held on 31.12.2020 to hold office from conclusion of the first Annual General Meeting till the conclusion of the Sixth Annual General Meeting to be held in the year 2025.

However pursuant to the Companies (Amendment) Act, 2017 the requirement of ratification of the appointment of the statutory auditors by the members at every AGM is no longer required. Accordingly, ratification resolution is not being taken up at the ensuing AGM of the Company.

12. SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Companies Act 2013 and rules made thereunder, the company had appointed **M/s Uma Verma, Company Secretaries in Practice** (having Certificate of Practice No.-18283) to undertake the Secretarial Audit of the Company for the financial Year ended March 31, 2024. The secretarial Report has been annexed as 'Annexure II' to the Directors' Report.

13. **EXPLANATION(S) TO THE RESERVATION(S) QUALIFICATIONS OR ADVERSE REMARKS IN THE STATUTORY AUDITORS' REPORT AND SECRETARIAL AUDITORS' REPORT**

(i) **Following Observations and Remarks has been made by Statutory Auditor:**

➤ **The Company had not maintained its Financial Statements Segment wise**

Response: We would like to address an issue concerning the non-maintenance of records on a segment-wise basis, which has occurred primarily as a result of our current centralized purchasing system. The centralized procurement process has led to challenges in maintaining detailed records for individual segments or departments, as purchases are consolidated and handled at a central level rather than being tracked separately for each segment.

We acknowledge that this has created discrepancies in the ability to track and report expenditures, inventory, and other procurement-related data on a segment-wise basis, which is an essential part of ensuring proper financial oversight and transparency.

In light of this situation, we are taking the following corrective measures:

- **Segmentation in Centralized System:** We are working to enhance our centralized purchasing system to include detailed segmentation features that will allow for the classification of purchases according to individual business segments or departments. This will ensure that all records can be maintained and accessed on a segment-wise basis.
- **Internal Process Review:** We are undertaking a review of our procurement processes to identify where improvements can be made in the flow of information and record-keeping. This will include the implementation of better tracking mechanisms that allow us to capture segment-specific data at the point of purchase and throughout the procurement cycle.
- **Integration of ERP Systems:** To improve record accuracy and reporting, we are exploring upgrades to our Enterprise Resource Planning (ERP) system, ensuring it can effectively segregate and track purchases by segment. This will provide real-time visibility and enable us to maintain compliance with record-keeping requirements.
- **Staff Training and Awareness:** We will provide training to the procurement and finance teams to ensure they understand the importance of segment-wise tracking and compliance with internal policies. We will also emphasize the role of centralized purchasing in the broader context of operational and financial control.
- **Periodic Audits and Compliance Checks:** We will institute more frequent internal audits and periodic reviews of the purchasing process to ensure that segment-wise reporting is being adhered to, even within a centralized purchasing framework.

- **The Company has not maintained the stock register properly due to the majority of purchases being made at the head office level. Consequently, we are unable to rely on the accuracy of the closing stock valuation and have had to depend on the valuation performed by management for the financial year 2023-2024.**

Response: We acknowledge the issue concerning the improper maintenance of the stock register, which has occurred primarily due to the centralized nature of our purchasing process, with the majority of purchases being made at the head office level. This centralized procurement approach has led to challenges in effectively tracking and maintaining the stock register for individual branches or operational units, as purchases and inventory are not segmented at the point of acquisition.

In response to this situation, we are taking the following corrective actions:

- **Enhanced Stock Register System:** We are revising our stock management practices to integrate segment-wise tracking within our centralized purchasing system. This will allow for the recording of purchases and stock movements at the head office, while still enabling the tracking of inventory at the individual branch or operational level.
- **ERP System Upgrades:** We are exploring improvements to our Enterprise Resource Planning (ERP) system to ensure it includes functionalities that will automatically update the stock register for both central and local inventories. This will help in creating a seamless flow of information and ensure that stock records are consistently maintained.
- **Physical Stock Reconciliation:** In the interim, we will conduct more frequent physical stock reconciliations at all locations to ensure that any discrepancies in the stock register are identified and rectified promptly. This will include comparing actual stock on hand with the recorded inventory at both the central and branch levels.

- **The Company has maintained the register of Fixed Assets, But had not maintained the movement of Fixed Assets segment wise. Due to which it is not possible for us to do physical verification of the fixed Assets.**

Response: We acknowledge that while the Company has maintained a register of Fixed Assets, there has been a lapse in tracking and recording the movement of Fixed Assets on a segment-wise basis. This issue arises from our current asset management practices, where fixed assets are recorded centrally but not adequately segmented according to individual business units or operational segments.

The lack of segment-wise tracking of asset movements has led to challenges in monitoring the allocation, transfer, and disposal of fixed assets, which is crucial for both operational efficiency and financial reporting. We understand the importance of segment-wise asset tracking to ensure better accountability, regulatory compliance, and accurate financial reporting.

In response to this, the Company is taking the following corrective actions:

- **Segment-wise Asset Movement Tracking:** We are in the process of revising our Fixed Asset Register to incorporate segment-wise tracking. This will ensure that the movement of assets (such as transfers, disposals, and acquisitions) is recorded against specific business segments, thereby improving transparency and control over asset management.
 - **ERP System Enhancements:** To facilitate accurate segment-wise tracking, we are enhancing our Enterprise Resource Planning (ERP) system. The upgraded system will allow us to assign assets to specific segments, track movements in real-time, and generate reports based on asset location, status, and movement by segment.
 - **Physical Asset Verification:** We will conduct a comprehensive physical verification of all assets, ensuring that each asset is correctly classified and tagged according to its respective segment. This exercise will help us identify and resolve any discrepancies in the current asset records and strengthen internal controls.
 - **Standard Operating Procedures (SOPs):** We are developing updated Standard Operating Procedures (SOPs) for fixed asset management, which will clearly define the process for recording, tracking, and reporting asset movements segment-wise. These SOPs will be communicated to all relevant departments and stakeholders.
- **The Company has not maintained proper records showing full particulars, including quantitative details and situation of PPE other than furniture and fixtures and office equipment.**

Response: We acknowledge that the Company has not maintained proper records showing full particulars, including quantitative details and the location of Property, Plant, and Equipment (PPE), excluding furniture, fixtures, and office equipment. This gap has resulted from oversight in the asset management process, where detailed records for certain categories of PPE, such as machinery, vehicles, and other operational assets, were not adequately tracked in terms of their quantity, specifications, and location.

We recognize the importance of maintaining comprehensive and accurate records for all PPE assets, as they form a significant part of the Company's long-term capital investments and are critical for both operational efficiency and financial reporting. Accurate tracking of PPE is necessary for compliance with accounting standards, internal control, and effective asset management.

To address this issue, the Company is taking the following corrective actions:

- **Comprehensive PPE Register:** We are in the process of updating the Fixed Asset Register to include full particulars for all categories of PPE, including quantitative details and the location of each asset. This will encompass machinery, vehicles, plant equipment, and other significant assets, excluding furniture and office fixtures, which are already recorded separately.
- **ERP System Enhancement:** We are enhancing our Enterprise Resource Planning (ERP) system to capture detailed information for each asset, such as make, model, serial number, location, condition, and value. The system

will allow for better tracking of PPE across different locations and ensure that assets are properly tagged and recorded.

- **Physical Verification and Tagging:** We will conduct a thorough physical verification of all PPE assets and tag them with unique identification numbers. This will enable accurate tracking of the assets, including their movement and condition, and ensure that all relevant data is recorded in the PPE register.
- **Detailed Record-Keeping for PPE:** Going forward, we will ensure that all PPE acquisitions, disposals, transfers, and adjustments are recorded promptly and accurately, with full details regarding their specifications, quantity, and location. A dedicated team will oversee this process to ensure that all records are maintained up-to-date.

➤ **There were certain other observations, which were self-explanatory and will not need separate comments from the Board of Directors.**

(ii) **Observations and Remarks has been made by Secretarial Auditor and Board's comments thereon are as follows:**

➤ ***Appointment of Internal Auditor:*** *The Company had appointed the Internal Auditor during the year but unable to produce filed form MGT 14 and challan thereon.*

Board Comments: The management has arranged for the necessary compliance for the appointment of internal auditor.

➤ ***Appointment of Cost Auditor:*** *The Company had appointed the Cost Auditor during the year but unable to produce filed form CRA 2 and challan thereon.*

Board Comments: The management has arranged for the necessary compliance for the appointment of Cost Auditor.

➤ ***Appointment of Secretarial Auditor:*** *The Company had appointed the Secretarial Auditor during the year but unable to produce filed form MGT 14 and challan thereon.*

Board Comments: The management has arranged for the necessary compliance for the appointment of Secretarial Auditor.

14. FRAUD

No fraud has been reported by the auditors under sub section (12) of Section 143 of the Companies Act, 2013.

15. SHARE CAPITAL

The Authorised Share Capital of the Company is Rs. 60,00,00,000/- divided into 6,00,00,000 equity shares of Rs. 10/- each and Paid-Up Capital is Rs. 58,47,55,300/- divided into 58475530 Equity Shares of Rs.10/- each.

16. ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS/BUYBACK OF SECURITIES/ISSUE OF SWEAT EQUITY SHARES/ BONUS SHARES/ PROVISION OF MONEY BY COMPANY FOR PURCHASE OF ITS OWN SHARES BY EMPLOYEES OR BY TRUSTEES FOR THE BENEFIT OF EMPLOYEES

During the year under review, the Company has not made any fresh allotment of shares.

17. ISSUE OF EMPLOYEE STOCK OPTIONS

The Company has not issued any shares as employee stock options scheme during the year under consideration.

18. ANNUAL RETURN

The Company does not have a website. Accordingly, the web link of the Annual Return cannot be furnished under Section 134(3)(a), so the copy of annual return is placed at the registered office of the company for inspection.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE AND OUTGO:

Conservation of Energy and Technology Absorption-

The operations of the Company are not energy intensive. However, every effort is made by the Company to ensure optimum use of energy, wherever possible.

The Company is continuously making efforts for induction of innovative technologies and techniques which helps in product development and cost reduction.

Steps taken by company for utilizing alternate sources of energy: NIL

Capital investment on energy conservation equipment's: NIL

Foreign exchange earnings and Outgo-

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows: Nil (As the company don't deals with foreign exchange.)

The income and expenditure in foreign exchange is as under during the year under review:

Foreign Exchange outgo	: Rs. NIL (previous year Rs. NIL)
CIF Value of imports	: Rs. NIL (previous year Rs. NIL)
Foreign Exchange Earning	: Rs. NIL (previous year Rs. NIL)

20. CORPORATE SOCIAL RESPONSIBILITY

In compliance with requirements of Section 135 of the Act, The Company has laid down a CSR Policy. As on 31st March, 2024, The Corporate Social Responsibility (CSR) Committee comprises of Mr. Hari Niwas as the Chairperson and Mr. Kuldeep Kumar, Mr. Mohit Jandu as the members of the Committee.

The contents of CSR Policy and report on CSR activities carried out during the financial year ended 31st March, 2024 in the format prescribed under the Companies (Corporate Social Responsibility Policy) Rules, 2014 is annexed herewith as *Annexure III*.

21. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR

Pursuant to the provisions of Section 203 of the Companies Act, 2013 read with Rule 8A of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company, being a private limited company with a paid-up share capital of more than Rs. 10 crore, is required to appoint a whole-time Company Secretary as a Key Managerial Personnel of the Company.

In compliance with the disclosure requirement under Section 134(3)(q) of the Companies Act, 2013, it is reported that during the financial year ended 31st March, 2024, the following changes took place in the office of the Company Secretary of the Company:

S. No.	Name of the Key Managerial Personnel	Date of Appointment	Date of Cessation
1.	Ms. Pooja Upadhyay Company Secretary	20.05.2023	06.06.2023
2.	Mr. Harsha Batra Company Secretary	01.11.2023	17.11.2023

Both Ms. Pooja Upadhyay and Ms. Harsha Batra tendered their respective resignations from the office of the Company Secretary on personal grounds within a short span of their respective appointments. The Board of Directors places on record its sincere appreciation for the services rendered by them during their respective tenures with the Company

22. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to the Company.

23. COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of remuneration, Directors' qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

24. NUMBER OF MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

A) Board Meeting:

During the Year 2023-24, the Company held 56 meetings of the Board of Directors in accordance with Section 173 of Companies Act, 2013, List of Board Meetings held in F.Y. 2023-24 is attached as *Annexure IV*.

The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

B) Annual General Meeting (AGM)

Annual General Meeting of the Company was held on 30/09/2023 and has complied with the section 96 of the Companies Act, 2013.

C) Extra Ordinary General Meeting:

There were 3(three) EGM held during the Financial Year 2023-24.

25. PARTICULARS ABOUT LOANS, GUARANTEES OR INVESTEMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company has not provided any loans or guarantees or made any investments pursuant to Section 186 of the Companies Act, 2013 during the Financial Year under review.

26. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

During the year the Company has entered into transactions with its related parties as referred to in sub-section (1) of Section 188 of the Companies Act, 2013. Hence

disclosure in Form AOC-2 is given in *Annexure V*. Further the disclosure of other related parties, as per AS-18 are disclosed in the Financial Statement of the Company.

27. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

Periodic assessments to identify the risk areas are carried out and management is briefed on the risks in advance to enable the company to control risk through a properly defined plan.

Involvement of various types of risks is prone to almost all types of industries and the management of your company is quite aware of it and is in the process of identification, assessment and mitigation of such risks. The Company has laid down a comprehensive risk assessment and minimization procedure for the purpose of reducing the possible business risks such as project execution, any unforeseen or sudden event, financial risk, environmental risk, risk related to statutory compliances and competition risk. These procedures are viewed by the Board of Directors.

28. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to the Directors' Responsibility Statement, it is hereby confirmed:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a going concern basis; and
- (e) The Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable.
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

29. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company has complied with the provisions relating to the constitution of the Internal Complaints Committee (ICC) under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Committee is in place to provide a redressal mechanism for all complaints regarding sexual harassment at the workplace. During the year under review, the Company maintained a safe and conducive work environment for all employees.

30. ANNUAL EVALUATION

The provision of section 134(3) (p) of the Companies Act, 2013 relating to board evaluation is not applicable on the company.

31. MAINTENANCE OF COST RECORDS

The Directors state that the Company has not appointed the Cost Auditor for the Financial Year 2023-24. But for Cost Records as specified by the Central Government under Section 148(1) of the Companies Act, 2013, such accounts and records are made and maintained by the Company.

32. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company takes immense pride in the hard work, commitment, competence, loyalty and unfailing dedication shown by its employees in all areas of business. HRD Department acts as a facilitator between the Management and the Staff in ensuring clear lines of communication on the Company's policies, procedures and issues related to Human Resources and provide a clear set of guidelines to employees on their terms and conditions of employment as enumerated in the Service Manual. The ethos of the Company is based on a strong ethical value system of remaining true to our beliefs, being accountable for our actions, being honest in all our dealings, treating people with self-respect, and, by team-work, ensuring that we tap all opportunities to bring prosperity and continuous profitability to our organization which can then be shared with our Shareholders and Employees and those who associate with us.

33. DETAILS OF APPLICATION/ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the financial year under review.

34. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE

TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

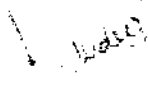
As Company has not done any onetime settlement during the year under review hence no disclosure is required.

35. ACKNOWLEDGEMENT

The Directors would like to express their sincere appreciation for the assistance and co-operation received by the Company from banks, government authorities, customers, vendors and members during the year under review. The Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

**For and on behalf of Board of Directors
JANDU CONSTRUCTION INDIA PRIVATE LIMITED**

For Jandu Construction India Pvt. Ltd.



Director

Kuldeep Kumar
Director
DIN: 09413705
Add: Moda Khera(31),
Hisar Haryana-125052

For Jandu Construction India Pvt. Ltd.



Director

Mohit Jandu
Director
DIN: 09413626
Add: Moda Khera(31),
Hisar Haryana 125052

Date: 22.09.2024

Place: Haryana

JANDU CONSTRUCTION INDIA PRIVATE LIMITED

Regd. Office: J-House, B-103, Sector-30, Near Signature Tower, South City 1, Gurugram, Haryana
122001

CIN: U70109HR2019PTC083157; E-mail: janducnstco@yahoo.com; Tel No: +919416403088

Annexure-I

FORM NO. AOC.1

Statement containing salient features of the financial statement of
Subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of
Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs)

Sl No.	Particulars	Details
1.	Name of the subsidiary	Hamirpur Bypass Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	2023-24
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	N.A.
4.	Share capital	280,100,000.00
5.	Reserves & surplus	(640,700.00)
6.	Total assets	695,790,103.00
7.	Total Liabilities	695,790,103.00
8.	Investments	NIL
9.	Turnover	NIL
10.	Profit before taxation	(100,000.00)
11.	Provision for taxation	NIL
12.	Profit after taxation	(100,000.00)
13.	Proposed Dividend	NIL
14.	% of shareholding	100%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations: **Jandu Silchar Highway Private Limited**
- Names of subsidiaries which have been liquidated or sold during the year: NA

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

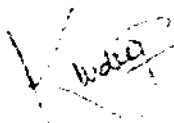
Name of Associates/Joint Ventures	Jandu Maan JV MP	SBIPL JCIPL JV	Jandu Niraj JV
1. Latest audited Balance Sheet Date	31-03-2024	31-03-2024	31-03-2024
2. Shares of Associate/Joint Ventures held by the company on the year end (JBA)	60%	49%	75%

Amount of Investment in Associates/Joint Venture		100000/-	-	-
Extend of Holding %		60%	49%	75%
3. Description of how there is significant influence		Joint Venture	Joint Venture	Joint Venture
4. Reason why the associate/joint venture is not consolidated		Consolidated as per Equity Method in Standalone	Consolidated as per Equity Method in Standalone	Consolidated as per Equity Method in Standalone
5. Networth attributable to Shareholding as per latest audited Balance Sheet		22,98,110.04	9,58,380.57	36,79,525.48
6. Profit / Loss for the year				
i) Considered in Consolidation		36,63,516.73	13,55,875.35	21,65,919.30
ii) Not Considered in Consolidation		-	-	-

- Names of associates or joint ventures which are yet to commence operations: NA
- Names of associates or joint ventures which have been liquidated or sold during the year: NA

**For and on behalf of Board of Directors
JANDU CONSTRUCTION INDIA PRIVATE LIMITED**

For Jandu Construction India Pvt. Ltd.

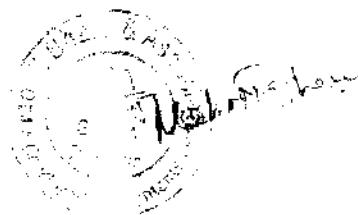

Kuldeep Kumar

Kuldeep Kumar
Director
DIN: 09413705
Add: Moda Khera(31).
Hisar Haryana-125052

For Jandu Construction India Pvt. Ltd.


Mohit Jandu

Mohit Jandu
Director
DIN: 09413626
Add: Moda Khera(31).
Hisar Haryana 125052



Date: 22.09.2024
Place: Haryana

JANDU CONSTRUCTION INDIA PRIVATE LIMITED

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ANNEXURE – III

Annual Report on CSR Activities and Initiatives for Financial Year 2023-24

1. Brief outline on CSR Policy of the Company.

The Company has framed a CSR Policy in compliance with the provision of The Companies Act, 2013 and rules made thereunder. The CSR Policy, inter alia, covers the concept (CSR philosophy, snapshot of activities undertaken by the group and applicability), scope (area/localities to be covered and activities), resources, identification and approval process (resources/fund allocation, identification process and approval process), modalities of execution and implementation and monitoring.

2. Composition of CSR Committee:

During the Financial Year under review, the Corporate Social Responsibility Committee of the Board comprised of following members:

S. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Hari Niwas	Other Director	4	4
2.	Mohit Jandu	Other Director	4	4
3.	Kuldeep Kumar	Other Director	4	4

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

N.A. (The Company does not have a website.)

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable

N.A.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
01.	2021-22	Nil	Nil
02.	2022-23	3,89,283.13	Nil

6(a). Average net profit of the company as per section 133(5): Rs. 39,93,62,059.00/-

(a) Two percent of average net profit of the company as per section 135(5): Rs. 79,91,041.19/-

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: N.A.

6(b). Amount required to be set off for the financial year, if any: Nil.

6(c). Total CSR obligation for the financial year (6a+6b-6c): Rs. 79,91,041.19/-

7(a). CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).			Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).	
	2023-24	Amount.	Date of transfer.	Name of the Fund	Amount.
1,00,00,000/-	-	-	-	-	-

7(b). Details of CSR amount spent against ongoing projects for the financial year: NA

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	State.	District.	Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Mode of Implementation - Direct (Yes/No).	Name / CSR Registration number.
NA										

7(c). Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9) - Through Implementing Agency	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes / No).	State	District	Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Name.	CSR registration number.
1.	Promoting Education including special education and	Promoting Education	Yes	Delhi	New Delhi	1,00,00,000/-	No	MATA KRISHNA WANTI MEMORIAL EDUCATIO	CSR00006697

employment enhancement among children, Women, elderly and differently abled and livelihood enhancement projects.						NAL SOCIETY
Total				1,00,00,00 0/-		

7(d). Amount spent in Administrative Overheads: Nil

7(e). Amount spent on Impact Assessment, if applicable: N.A.

7(f). Total amount spent for the Financial Year (7b+7c+7d+7e): Rs. 1,00,00,000/-

7(g). Excess amount for set off, if any:

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	79.91,041.19/-
(ii)	Total amount spent for the Financial Year	1,00,00,000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	20,08,958.81/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	20,08,958.81/-

8(a). Details of Unspent CSR amount for the preceding three financial years: N.A.

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.	Amount remaining to be spent in succeeding financial years. (in Rs.)	Date of transfer.
1.						
2						

8(b). Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): N.A.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
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Sl. No	Project ID.	Name of the Project	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project Completed/Ongoing.
Total								

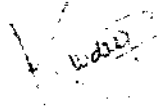
9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details). - N.A.

- Date of creation or acquisition of the capital asset(s).
- Amount of CSR spent for creation or acquisition of capital asset.
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). - N.A.

**For and on behalf of Board of Directors
JANDU CONSTRUCTION INDIA PRIVATE LIMITED**

Jandu Construction India Pvt. Ltd.



Director

Kuldeep Kumar
Director
DIN: 09413705
Add: Moda Khera(31),
Hisar Haryana-125052

For Jandu Construction India Pvt. Ltd.



Director

Mohit Jandu
Director
DIN: 09413626
Add: Moda Khera(31),
Hisar Haryana 125052

Date: 22.09.2024

Place: Haryana

JANDU CONSTRUCTION INDIA PRIVATE LIMITED

Regd. Office: J-House, B-103, Sector-30, Near Signature Tower, South City I, Gurugram, Haryana 122001
CIN: U70109HR2019PTC082157; E-mail: janducosnco@yahoo.com; Tel No: 919416403088

Annexure IV List of Board Meetings

S. No.	Date of Meeting	Total Number of directors associated as on the date of meeting	Number of directors attended
1	17.04.2023	3	3
2	20.04.2023	3	3
3	28.04.2023	3	3
4	05.05.2023	3	3
5	17.05.2023	3	3
6	20.05.2023	3	3
7	24.05.2023	3	3
8	31.05.2023	3	3
9	10.06.2023	3	3
10	10.07.2023	3	3
11	12.07.2023	3	3
12	19.07.2023	3	3
13	27.07.2023	3	3
14	16.08.2023	3	3
15	18.08.2023	3	3
16	20.08.2023	3	3
17	25.08.2023	3	3
18	28.08.2023	3	3
19	29.08.2023	3	3
20	12.09.2023	3	3
21	13.09.2023	3	3
22	19.09.2023	3	3
23	26.09.2023	3	3
24	27.09.2023	3	3
25	28.09.2023	3	3
26	10.10.2023	3	3
27	12.10.2023	3	3
28	21.10.2023	3	3
29	25.10.2023	3	3
30	27.10.2023	3	3
31	04.11.2023	3	3

32	06.11.2023	3	3
33	17.11.2023	3	3
34	21.11.2023	3	3
35	28.11.2023	3	3
36	07.12.2023	3	3
37	18.12.2023	3	3
38	29.12.2023	3	3
39	01.01.2024	3	3
40	24.01.2024	3	3
41	29.01.2024	3	3
42	05.02.2024	3	3
43	06.02.2024	3	3
44	12.02.2024	3	3
45	14.02.2024	3	3
46	15.02.2024	3	3
47	26.02.2024	3	3
48	27.02.2024	3	3
49	01.03.2024	3	3
50	02.03.2024	3	3
51	07.03.2024	3	3
52	18.03.2024	3	3
53	19.03.2024	3	3
54	20.03.2024	3	3
55	22.03.2024	3	3
56	23.03.2024	3	3

**For and on behalf of Board of Directors
JANDU CONSTRUCTION INDIA PRIVATE LIMITED**

For Jandu Construction India Pvt. Ltd.

Kuldeep

Director

Kuldeep Kumar

Director

DIN: 09413705

Add: Moda Khera(31),

Hisar Haryana-125052

Date: 22.09.2024

Place: Haryana

For Jandu Construction India Pvt. Ltd.

Mohit

Director

Mohit Jandu

Director

DIN: 09413626

Add: Moda Khera(31),

Hisar Haryana 125052

JANDU CONSTRUCTION INDIA PRIVATE LIMITED

Regd. Office: J-House, B-103, Sector-30, Near Signature Tower, South City 1, Gurugram, Haryana 122001

CIN: U70109HR2019PTC083157; E-mail: janducnstco@yahoo.com; Tel No: +919116403088

Annexure V

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies

(Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	Hari Niwas (Director)
a)	Nature of contracts/arrangements/transaction	Rent Paid
b)	Duration of the contracts/arrangements/transaction	-
c)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 13,50,000/-
d)	Date of approval by the Board/EGM	17/04/2023
e)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	Savitri Devi (Director's Wife)
a)	Nature of contracts/arrangements/transaction	Rent Paid
b)	Duration of the contracts/arrangements/transaction	-
c)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 16,00,000/-
d)	Date of approval by the Board/EGM	17/04/2023
e)	Amount paid as advances, if any	NIL

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SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	Priya (Director's Wife)
a)	Nature of contracts/arrangements/transaction	Rent Paid
b)	Duration of the contracts/arrangements/transaction	-
c)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 16,50,000/-
d)	Date of approval by the Board/EGM	17/04/2023
e)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	Monika (Director's Wife)
a)	Nature of contracts/arrangements/transaction	Professional Fees Paid
b)	Duration of the contracts/arrangements/transaction	-
c)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 18,25,000/-
d)	Date of approval by the Board/EGM	17/04/2023
e)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	Jandu Niraj JV (Joint Venture in which the Company is a Co-venturer)
	Nature of contracts/arrangements/transaction	Sub-Contract Income
	Duration of the contracts/arrangements/transaction	-
	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 78,79,04,038.00/-
	Date of approval by the Board/EGM	17/04/2023

	Amount paid as advances, if any	NIL
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SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	Jandu Maan JV MP (Joint Venture in which the Company is a Co-venturer)
	Nature of contracts/arrangements/transaction	Sub-Contract Income
	Duration of the contracts/arrangements/transaction	-
	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 1,16,25,17,926.27/-
	Date of approval by the Board/EGM	17/04/2023
	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	Jandu Maan JV MP (Joint Venture in which the Company is a Co-venturer)
	Nature of contracts/arrangements/transaction	Purchase of Goods/Materials
	Duration of the contracts/arrangements/transaction	-
	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 15,76,54,320.00/-
	Date of approval by the Board/EGM	17/04/2023
	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	Jandu Ram Kumar JV (Entity in which Director is interested)
	Nature of contracts/arrangements/transaction	Sub-Contract Income
	Duration of the contracts/arrangements/transaction	-
	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 18,80,25,161.86/-
	Date of approval by the Board/EGM	17/04/2023
	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	Ram Kumar Jandu JV (Entity in which Director is interested)
	Nature of contracts/arrangements/transaction	Sub-Contract Income
	Duration of the contracts/arrangements/transaction	-
	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 2,87,62,372.89/-
	Date of approval by the Board/LGM	17/04/2023
	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	Ram Kumar Jandu JV (Entity in which Director is interested)
	Nature of contracts/arrangements/transaction	Purchase of Goods/Materials
	Duration of the contracts/arrangements/transaction	-
	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 12,76,51,543.00/-
	Date of approval by the Board/LGM	17/04/2023
	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	SBIPL JCIPL JV (Entity in which Director is interested)
	Nature of contracts/arrangements/transaction	Sub-Contract Income
	Duration of the contracts/arrangements/transaction	-
	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 13,04,88,800.00/-
	Date of approval by the Board/LGM	17/04/2023
	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	RSBIPL-Jandu JV (Entity in which Director is interested)
	Nature of contracts/arrangements/transaction	Sub-Contract Income
	Duration of the contracts/arrangements/transaction	-
	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 6,13,21,789.79/-
	Date of approval by the Board/EGM	17/04/2023
	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	RSBIPL-Jandu JV (Entity in which Director is interested)
	Nature of contracts/arrangements/transaction	Purchase of Goods/Materials
	Duration of the contracts/arrangements/transaction	-
	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 14,52,43,500.00/-
	Date of approval by the Board/EGM	17/04/2023
	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	Jandu Maan JV TP (Entity in which Director is interested)
	Nature of contracts/arrangements/transaction	Sub-Contract Income
	Duration of the contracts/arrangements/transaction	-
	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 11,78,31,251.92/-
	Date of approval by the Board/EGM	17/04/2023
	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
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	Name (s) of the related party & nature of relationship	Jandu Maan JV TP (Entity in which Director is interested)
	Nature of contracts/arrangements/transaction	Purchase of Goods/Materials
	Duration of the contracts/arrangements/transaction	-
	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 8,76,54,300.00/-
	Date of approval by the Board/EGM	17/04/2023
	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	Dheeraj Builders (Proprietorship/Entity of Director's Son-in-law — Relative of Director)
	Nature of contracts/arrangements/transaction	Sub-Contract Expense
	Duration of the contracts/arrangements/transaction	-
	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 9,06,22,781.39/-
	Date of approval by the Board/EGM	17/04/2023
	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	Godara Construction Company (Proprietorship/Entity of Director's Son-in-law — Relative of Director)
	Nature of contracts/arrangements/transaction	Sub-Contract Expense
	Duration of the contracts/arrangements/transaction	-
	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 1,26,01,518.00/-
	Date of approval by the Board/EGM	17/04/2023
	Amount paid as advances, if any	NIL

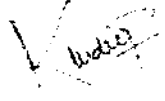
SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	Kuldeep Jandu HUF (HUF in which Director is Karta)
	Nature of contracts/arrangements/transaction	Sub-Contract Purchase
	Duration of the contracts/arrangements/transaction	-
	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 17,57,780.00/-
	Date of approval by the Board/ECGM	17/04/2023
	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	Mohit Jandu HUF (HUF in which Director is Karta)
	Nature of contracts/arrangements/transaction	Sub-Contract Purchase
	Duration of the contracts/arrangements/transaction	-
	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 16,56,870.00/-
	Date of approval by the Board/ECGM	17/04/2023
	Amount paid as advances, if any	NIL

For and on behalf of Board of Directors

JANDU CONSTRUCTION INDIA PRIVATE LIMITED

For Jandu Construction India Pvt. Ltd.


Director

Kuldeep Kumar
Director
DIN: 09413705
Add: Modu Khera(31),
Hisar Haryana-125052

For Jandu Construction India Pvt. Ltd.


Director

Mohit Jandu
Director
DIN: 09413626
Add: Modu Khera(31),
Hisar Haryana 125052

Date: 22.09.2024

Place: Haryana