Independent Auditor's Report
To the Members of HAMIRPUR BYEPASS PVT LTD, SIRSA

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **HAMIRPUR BYEPASS PVT LTD,** ("The Company") which comprise the Balance sheet as at **31 March 2025**, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view, in conformity with the Accounting Standards specified under section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, and its Profit and its cash flows for the year ended on that date

Basis for opinion

3. We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

5. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

6. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the Financial Statements

7. The company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2021 and other accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

8. In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. Those boards of directors are also responsible for overseeing the company's financial reporting process.

Auditor's responsibility for the Audit of the Financial Statements

9. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material

misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and regulatory requirements

11. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **"Annexure A"** statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books;

c. The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d. In our opinion, the Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounting Standard) Rules, 2021.

e. On the basis of written representations received from the directors as on **31 March 2025**, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025, from being appointed as a director in terms of section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B".**

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, being the company is Private Limited Company hence the provisions of Section 197(16) of the Act are not applicable: and

h. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

(i) The company does not have any pending litigations which would materially impact its financial position and accordingly no provisions against these litigations have been made.

(ii) The company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

(iii)There is no amount, required to be transferred, to the Investor Education and Protection Fund by the company.

(iv)(a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

(v) The company has not declared or paid dividend during the year covered by our audit.

(vi) Based upon our examination which included test checks, Company has used accounting software for maintaining its books of account which have a feature of recording audit trail (edit log) facility and the same have been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For Sanjeev S Gupta & Associates
Chartered Accountants
FRN-012466C

CA Yogendra Sigh Balyan, Partner
M. No. 094969
UDIN: 25094969BMKVBJ3168

Date: 05.09.2025
Place: GURGAON

ANNEXURE "A" TO THE AUDITORS' REPORT

Annexure to the Independent Auditor's Report of even date to the members of **HAMIRPUR BYEPASS PVT LTD** on the standalone Financial Statement as at and for the year ended on **31st March 2025:**

1. In respect of fixed assets of the Company;

(a) The Company does not have any Fixed Assets, hence the same clause is not applicable.

(b) The Company does not have any intangible asset except Intangible Asset in the form of Capital WIP; hence this clause is not applicable.

(c) The Company does not have any tangible asset; hence this clause is not applicable.

(d) The Company does not have any immovable Property; hence this clause is not applicable.

(e) The Company has not have any asset to be revalued, hence this clause is not applicable.

(f) In our opinion and according to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Property Transactions Act, 1988 and rules made thereunder.

2. In respect of inventories of the Company;

(a) The Company does not have any inventory hence this clause is not applicable

(b) The company has not been sanctioned any working capital; Hence this clause is not applicable.

3. According to the information and explanations given to us and as per the books and record examined by us, in our opinion, the Company has not made investments in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act 2013.

4. In our opinion and according to the information and explanations given to us, the company has not given any loans or guarantees/made any investments within the meaning of Section 185 & 186 of the Companies Act, 2013.

5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposit and amounts which are deemed to be deposits.

6. The Company has not started commercial activity during the year under review, hence the same clause is not applicable.

7. (a) According to the records of company and information and explanation given to us, the company is generally regular in depositing undisputed statutory dues including, provident fund, employees' state insurance, income-tax, duty of customs, professional tax, goods and service tax and any other statutory dues with the appropriate authorities during the year. However, we have found some instances of delayed payment.

(b) According to the information and explanations given to us, there are no dues of income tax, duty of customs, goods and service tax which have not been deposited with the appropriate authorities on account of any dispute.

8. In our opinion and according to the information and explanations given to us, the company does not have any such transactions which was not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as search or survey or other relevant provisions of the Income Tax Act, 1961.

9. (a) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowing to financial institution, banks during the year.

(b) According to the information and explanations given to us, the company is not declared willful defaulter by any bank or financial institution or other lender during the year.

(c) In our opinion and according to the information and explanations given to us, the company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

(d) In our opinion and according to the information and explanations given to us, Company has not raised any short-term funds which have been used for long term purposes of the Company

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10. (a) In our opinion and according to the information and explanations given to us, the company did not raise any money by way of Initial Public Offer or Further Public Offer (including debt instrument).

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

(11) (a) According to information and explanations given to us, no fraud by the company or on the company has been noticed or reported during the year.

(b) According to information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government hence this clause is not applicable.

(c) According to information and explanations given to us, no whistle-blower complaints had been received by the company during the year.

(12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order is not applicable on the Company.

(13) In our opinion and according to the information and explanations given to us, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.

(14) In our opinion and according to the information and explanation given to us, the company does not have an internal audit system commensurate with the size and nature of its business.

(15) According to the information and explanations provided by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013 hence this clause is not applicable.

(16) (a) In our opinion and according to the information and explanation given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company. Accordingly, the reporting under clause 3(xvi)(a) of the order is not applicable to the company.

(b) In our opinion and according to the information and explanation given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year. Accordingly, the reporting under clause 3(xvi)(b) of the order is not applicable to the company.

(c) In our opinion and according to the information and explanation given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi)(c) of the order is not applicable to the company.

(d) In our opinion and according to the information and explanation given to us, the Group does not have any CIC as part of the Group.

(17) In our opinion and according to the information and explanations given to us, the company has not incurred any cash losses in the current financial year. In pervious year, company has incurred cash losses of Rs. 1.00 Lakh.

(18) There has been no resignation of the statutory auditors of the Company during the year.

(19) According to the information and explanations provided to us and On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(20) In our opinion and according to the information and explanation given to us, the provision of section 135 is not applicable on the company during the year hence, the provisions of clause 3(xx) of the Order are not applicable to the Company.

(21) The said report is related to Standalone financial statement, hence, this clause is not applicable.

For Sanjeev S Gupta & Associates
Chartered Accountants
FRN-012466C

CA Yogendra Sigh Balyan, Partner
M. No. 094969
UDIN: 25094969BMKVBJ3168

Date: 05.09.2025
Place: GURGAON

ANNEXURE B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **HAMIRPUR BYEPASS PVT LTD** ('the company') as of 31 March 2025 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the Management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025 based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Sanjeev S Gupta & Associates
Chartered Accountants
FRN-012466C

CA Yogendra Sigh Balyan, Partner
M. No. 094969
UDIN: 25094969BMKVBJ3168

Date: 05.09.2025
Place: GURGAON

35. OTHER STATUTORY DISCLOSURES:

(All amount in Rs. Lakhs unless stated otherwise)

I. Long Term Borrowings: Company has availed Rs. 18,000.00 Lakh Term Loan from Mid Corporate Branch (MCB), Gurugram Branch of Canara Bank. Total Margin is 14.04% excluding NHAI payment. Total loan repayment period is 27 structured semi-annual instalments after a moratorium of 7 months post COD. As per the sanction dated 20.04.2023, repayment shall start from 2026. Further, Effective rate of interest shall be as per the sanction depending upon the rating of the company

II. Related Party Disclosures:

A. Key Management Person (KMP):

1. Shri Kuldeep Kumar
2. Shri Mohit Jandu

B. Key Management Persons' Relatives (KMPR):

C. Holding Company:

1. J Infratech Limited (Formerly Known as Jandu Construction India Pvt. Ltd.)

II. Transactions with the Related Parties:

S. No.	Nature of Related Parties' Transaction	KMP/SHAREHOLDERS		HOLDING CO.	
		31.03.25	31.03.24	31.03.25	31.03.24
1	Unsecured loan received	-	-	890.00	393.56
2	Unsecured loan repaid	-	-	-	-
3	Mobilization Advance Paid	-	-	714.29	-
4	Mobilization Adv. Received			-	714.29
5	**Outstanding As On Date**				
6	Unsecured loan	-	-	**1,291.31**	**401.31**
7	Mobilization Advance	-	-	-	**714.29**

III. Companies Capital Work in Progress:

Capital Work in Progress are as under;

Capital work in progress	Amount in CWIP for a period of 31.03.2025				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects In Progress	-	14,803.91	-	-	-
Projects	-	-	-	-	-

Capital work in	Amount in CWIP for a period of 31.03.2025				Total
Temporarily Suspended					
Total	-	14,803.91	-	-	-

Capital work in progress	Amount in CWIP for a period of 31.03.2024				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects In Progress	4,869.59	-	-	-	-
Projects Temporarily Suspended	-	-	-	-	-
Total	4,869.59	-	-	-	-

III. Financial Ratios:

S. NO.	RATIOS	NUMERATOR	DENOMINATOR	31.03.25	31.03.24	Variance
1	Current Ratio	Current Assets	Current liabilities	9.56	33.68	0.72
2	Debt Equity Ratio	Total Debt	Shareholders' Equity	4.62	1.47	-2.15
3	Debt Service Coverage Ratio	PAT+ Dep.+ Intt. On TL	Principal+ Intt. Paid during the Year	NA	NA	NA
4	Return on Equity Ratio	PAT	Share Holders Equity	0.08	0.04	120.19
5	Inventory Turnover Ratio	Revenue from operations	Average Inventory	NA	NA	NA
6	Trade Receivable Turnover Ratio	Revenue from operations	Average Trade Receivables	NA	NA	NA
7	Trade Payable Turnover Ratio	Net credit purchases	Average Trade Payables	NA	NA	NA
8	Net Capital Turnover Ratio	Revenue from operations	Working Capital	NA	NA	NA

9	Net Profit Ratio	PAT	Revenue from operations	NA	NA	NA
10	Return on Capital Employed	PAT+ Intt. On TL	Long Term Capital Employed	1.40%	-1.45%	-196.62%
11	Return on Investment	Income generated from invested fund	Average invested fund	NA	NA	NA

Comments Upon Financial Ratios: Company has yet to start Commercial operation as project is under progress hence there is > 25% difference on Return on Capital Employed.

IV. Delay in registration of Charge & Satisfaction with Registrar of Companies:

No delay has been observed with regard to the same.

V. Value of Imports, Expenditures and Earning in Foreign Currency:

Value of Imports (C.I.F) with respect to current and previous financial years have been given hereunder;

Particulars	As on 31.03.25	As on 31.03.24
(a) Raw materials	-	-
(b) Capital goods	-	-
(c) Stores & Spare parts	-	-
Expenditure in Foreign Currency	-	-
Remittance in Foreign Currency	-	-
Earning in Foreign Currency	-	-

VI. Consumption of Imported and Indigenous Raw Materials, Stores & Spare Parts etc:

Consumption Pattern has been given hereunder;

Particulars	As at 31.03.2025		As at 31.03.2024	
	Amount	In %	Amount	In %
Purchases (Indigenous)	-	-	-	-
Stores & spares (Indigenous)	-	-	-	-
Packing material (Indigenous)	-	-	-	-

VII. EarningsPer Share (EPS)

Particulars	As on 31.03.25	As on 31.03.24
Profit attributable to the Shareholders	2.50	(1.00)
Weighted Avg. No. of Equity Shares (In Lakh)outstanding during the year	317.60	280.10
Nominal value of Equity Share (Rs.)	10.00	10.00
Basic/Diluted Earnings per Share (Rs.)	0.01	(0.00)

VIII. Payment made to Statutory Auditor:

Particulars	As on 31.03.25	As on 31.03.24
Audit Fee	1.50	1.00
Other Fee	-	-
TOTAL	**1.50**	**1.00**

IX. Security of Current Assets Against Borrowings:

Company has not availed any Working Capital Facilities. Hence, this clause is not applicable.

X.Title Deeds of Immovable Property:

Company does not have any Immovable Properties. Hence, this clause is not applicable.

XI. Revaluation of Property, Plant & Equipment:

Company does not have any Property, Plant & Equipment. Hence, this clause is not applicable.

XII. Loan & Advances:

Company has not granted any Loan & Advances during FY 2024-25. Hence, this clause is not applicable.

XIII. Intangible Assets Under Development:

Company has been awarded HAM (Hybrid Annuity Mode) Project for development of Hamirpur Bypass of NH-103 & NH-3 by NHAI and Appointed Date of the Project was 30.10.2023. Project has to be completed in 730 days from the appointed date. Total Development of the Project Under Progress as on 31.03.2025 is Rs. 14,803.91 Lakh net of Receipts from NHAI (Previous Year Figures was Rs. 4,869.59 Lakh)

XIV. Details of Benami Property Held:

The Company does not hold any Benami Property and hence there were no proceedings initiated or pending against the Company for holding any benami

property under the Benami Property Transactions Act, 1988 and the Rules made there under.

XVI. Wilful Defaulter:

The company has not been declared wilful defaulter by any bank or financial institution during the year.

XVII. Relationship with Struck off Companies:

The company does not have any transaction with companies struck off under section 248 of the Companies Act,2013 or section 560 of Companies Act, 1956.

XVIII. Compliance with approved Scheme(s) of arrangement:

Company has not entered any approved scheme of arrangement during the financial year.

XIX. Utilization of Borrowed Funds and Share Premium;

Company has utilized the borrowed funds for the purpose for it has taken, however Company does not have balance of Share premium.

XX. Compliance with number of layers of Companies:

The Company does not have investment in any downstream companies for which it has to comply with the number of layers prescribed under Clause (87) of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules, 2017.

XXI. Interest in Joint Ventures:

Company does not have any interest in any Joint Ventures. Therefore, this clause is not applicable.

XXII. Disclosure with regard to AS-7

S. NO.	Particulars	As on 31.03.25	As on 31.03.24
1	Contract Revenue	8,029.50	4,722.30
2	Net Contract costs incurred	14,803.91	4,869.59
3	Recognized Profit Less Losses, if any	2.12	(1.00)
4	Advances Received	-	-
5	Due from Customers of Contract Work	-	-
6	Retention Money	-	-

Note: Contracts Cost includes Admn. Costs and Finance Charges also.

XXIII. Disclosure pertaining to Undisclosed Income:

Company does not have entered any such transactions which was not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

XXIV. Disclosure pertaining to Crypto Currency and Virtual Currency:

The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

XXIV. Disclosure pertaining to Corporate Social Responsibility:

Provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company for the financial year.

XXV. Disclosure with regard to MSME:

Company does not have MSME Trade Payable as on 31.03.2025 and as well as on 31.04.2024, Hence, the relevant information as required here below is Not Applicable.

S. No.	PARTICULARS	As at 31.03.25	As at 31.03.24
A.	Amounts due to Micro, Small and Medium enterprises as on;		
	Principal Amount	-	-
	Interest due on above	-	-
B.	Principal amount paid after due date or appointed day during the year	-	-
	(Interest paid during the year on (i) above	-	-
C.	Interest due & payable (but not paid) on principal amounts paid during the year after the due date or appointed day.	-	-
D.	Total Interest accrued and remaining unpaid	-	-
E.	Further interest in respect of defaults of earlier year due and payable in current year upto the date when actually paid.	-	-

36. OTHER DISCLOSURES:

i. In the opinion of the Board of Directors, Current Assets, Loans and Advances have value on realisation in the ordinary course of the business at least equal to the amount at which they have been stated in the Balance Sheet as at 31.03.2025.

ii. The Company has not advanced or loaned or invested funds to any other person(s) or entity(les), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

iii. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

iv. Liabilities are recognized to the extent information provided to us.

v. Company has not provided liabilities with regard to Labour Cess.

vi. Performance Bank Guarantee Commission has been paid by the holding Company but no provision of the same has been made in the books of accounts.

As per our report of even date annexed with
For Sanjeev S Gupta & Associates
Chartered Accountants
FRN: 012466C

Place: Gurgoan
Date: 05th Sept, 2025

CA Yogendra Singh Balyan, Partner
M. No. 094969
UDIN: 25094969BMKVBJ3168

HAMIRPUR BYEPASS PRIVATE LIMITED

CIN: U45209HR2022PTC107568

REGD. OFFICE : J HOUSE, B-103, SECTOR-30, NEAR SIGNATURE TOWER,1ST FLOOR, SOUTH CITY 1,SADAR BAZAR , GURGAON, HARYANA,INDIA, 122001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS:

1. CORPORATE INFORMATION:

Hamirpur Byepass Private Limited was incorporated as Private Limited Company on 07.11.2022 vide CIN: U45209HR2022PTC107568. It has its registered office at # J HOUSE, B-103, SECTOR-30, NEAR SIGNATURE, TOWER,1ST FLOOR, SOUTH CITY 1,SADAR BAZAR ,GURGAON, HARYANA,INDIA, 122001.

Company is the Concessionaire in the Concession Agreement signed with NHAI (the "Authority") and is engaged in construction of New 2 Lane with Paved Shoulder of Hamirpur Bypass of NH-103 & NH-3 (Design Chainage Km. 121+175 to Km. 138+295, Design Length-17.120 Km.) in the State of Himachal Pradesh under NH(O) on ("Hybrid Annuity") basis (the "Project").

The Concessionaire has been setup for the sole purpose of exercising the rights and observing and performing its obligations and liabilities under the Concession Agreement, theConcessionaire or any of its subsidiaries shall not, except with the previous writtenconsent of the Authority, be or become directly or indirectly engaged, concerned orinterested in any business other thanasenvisaged herein.

The only business of the Company is the implementation of the Concession Agreement with NHAI.

2. SIGNIFICANT ACCOUNTING POLICIES:

A. Basis Of Preparation of Financial Statements:

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principal (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies Act, 2013 u/s 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2021. Accounting policies have been consistently applied.

B. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires judgement, estimates and assumptions to be made that affects the reported amounts of assets and liabilities and discloser of contingent liabilities on the date of financial statements and reported amount of revenues and

expenses during the reporting year. Differences between the actual results and estimates are recognized in the periods in which the results are known/ materialized. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

C. Operating Cycle for Current & Non-Current Classification:

An operating cycle is the time between the acquisition of assets for processing and their realization in Cash or cash equivalents. Where the normal operating cycle cannot be identified, it is assumed to have a duration of 12 months. However, in the Concession Agreement, the operating cycle is the date Award of Contract to Completion of Contracts as mentioned in the Concession Agreement;

Further other Assets shall be treated as Current when it is;

i. Expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
ii. Held primarily for the purpose of being traded;
iii. Expected to be realized within twelve months after the reporting date; or
iv. Cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date

All Other Assets shall be treated as Non-Current.

A Liability shall be treated Current when it is;

i. Expected to be settled in the company's normal operating cycle;
ii. Held primarily for the purpose of being traded;
iii. It is due to be settled within twelve months after the reporting date; or
iv. There is not an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

All Other Liabilities shall be treated as Non-Current.

D. Property, Plant & Equipments and CWIP:

i. Land & Buildings are initially recognised at cost. Land may be subsequently carried out at revalued cost. Revaluation of Land & Building may be done after a suitable interval say in 3 or 5 years on the basis of valuation done by the independent professional valuer as per provisions of the Companies Act,2013.
ii. Other fixed assets are accounted for on historical cost basis (inclusive of cost of installation) less depreciation.

iii. Expenditures during the construction period including interest on loan attributable to the Fixed Assets incurred upto the date of starting its operations are capitalized.

iv. Expenditures on renovation/ modernization relating to the existing fixed assets is added to the cost of such assets where it increases its performance/ life significantly.

v. The cost is inclusive of freight, duties, levies, and any directly attributed cost of bringing the assets to their working condition for intended use. Only those duties and levies shall be added which are not reimbursable.

vi. Asset retirement obligations are capitalized based on a constructive obligation as a result of past events, when it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate of the amount can be made. Such costs are depreciated over the remaining useful life of the asset.

vii. Capital Work in progress comprises all cost of those fixed assets which are not yet ready for their intended use at the reporting date.

E. Intangible Assets and Intangible Assets Under Development:

i. Intangible Assets includes both acquired assets as well as internally generated assets

ii. Cost of acquired assets includes cost of acquisition net of any trade discounts and rebates etc. Cost comprises of purchase price including import duties and other non-refundable taxes/levies, borrowing cost and any other expenses directly attributable to bring the assets to its working condition for intended use.

iii. The cost of an internally generated intangible asset comprises all expenditure that can be directly attributed, or allocated on a reasonable and consistent basis, to creating, producing and making the asset ready for its intended use.

iv. **Intangible Assets Under Development** includes all project related expenditures for entitlement of receiving semi-annual annuity which includes but not limited to Civil Works, Machineries under erection, Construction & Erection Materials, Pre-Operative Expenditures, Expenditures indirectly related to the Project and incidental to the Project, borrowing cost incurred prior to the date of commercial operation and trial run expenditures are shown under Intangible Assets under development. These expenses are net of payment from NHAI during the Construction Period including Price Adjustment and Change of Scope, other recoveries, claims and income (net of taxes), if any, from surplus funds arising out of Project Specific Borrowings.

F. Depreciation & Amortisation:

i. Depreciation/Amortization on fixed assets/Intangible Assets is provided on Straight Line Method (SLM) based on useful lives of assets, which is stated in Schedule II of the Companies Act, 2013 or on technical evaluation made by the company.

ii. Depreciation on additions/deletions to fixed assets is provided on pro-rata basis from/to the date of additions/deletions.

iii. In case the financial year consists of the period less/ more than the normal period of 12 months, depreciation on fixed assets existing at the beginning of the financial year as well as those acquired during the said period are provided for the period covered on pro-rata basis.

iv. Intangible Assets being Project shall be amortized in 15 years

G. Leases:

i. Lease rentals paid on operating leases are charged to revenue.

ii. Lease rentals received under operating lease are recognized in the Statement of Profit & Loss.

H. Inventories:

i. Inventories if any shall be valued at cost or net realizable value, whichever is lower. Cost is determined on actual purchase value.

ii. Inventories are being recorded by following FIFO method of recording & controlling the closing inventory.

I. Revenue Recognition:

i. Contract Revenues are recognized on the basis of the eligibility and legal entitlement to raise invoices as per the Concession Agreement or on the basis of receipt of money whichever is earlier.

ii. Amounts receivable in addition to the Contract Revenue such as adjustment on account of Price Index Multiple and Interest payable by the Authority for deferred payments are recognized on the basis of actual receipt or raising of invoice, whichever is earlier.

iii. Revenue on account of Operation and Maintenance is recognized on the basis of receipt or raising of invoice as per the entitlement under the Concession Agreement whichever is earlier.

J. Borrowing Costs:

i. Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets.

ii. Borrowing costs are accounted on the basis of actual amounts incurred during the reporting period.

K. Employee Benefits:

i. All employee benefits payable/available within twelve months of rendering of services are classified as short-term benefits. Benefits such as salaries, wages and bonus etc. are recognized in the statement of Profit & Loss in the period in which employees render related services

ii. **Post-Employment Benefits.**

a. Contribution to provident fund (PF) and employee state insurance (ESI) are funded with the appropriate authority and charged to the Statement of Profit & Loss.

b. Liability for gratuity as at the year-end is provided in respect of employees whose services of the employment exceeds >5 years on a continuous basis or as per the Payment of Gratuity Act and charged to the Statement of Profit & Loss. At the time of retirement of employee or leaving organization, the payment is charged to the provision.

L. Taxation:

Deferred Tax Assets/Liabilities: Deferred Tax Assets and Liabilities are measured using the current tax rates and after taking into consideration benefits admissible under the provisions of Income Tax Act, 1961. Deferred Tax resulting from "timing differences" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The primary variation is due to the difference in the contract revenue and contract cost recognition as per Income Computation and Disclosure Standards vis-à-vis the Accounting Standards, and the Deferred Tax resulting thereon is measured and disclosed in the financial statements.

When there is unabsorbed depreciation or carry forward of losses, Deferred Tax Assets (DTA) are recognized only to the extent that there is virtually certainty of realization of DTA. Other DTA are recognized to the extent, there is reasonable certainty of realization of DTA. Such DTA and other unrecognized DTA are re-assessed at each balance sheet date and the carrying value of the same are adjusted recognizing the change in the value of each such DTA.

M. Earnings Per Share:

i. **Basic Earnings Per Share** is the earnings considered in ascertaining the Company's EPS comprise of the net profit after tax, after reducing dividend on Cumulative Preference Shares (if any) for the period (irrespective of whether declared, paid or not) as per Accounting Standard – 20 on EPS, issued by the Institute of Chartered Accountants of India. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period.

ii. **The Diluted EPS** is calculated on the same basis as basic EPS, after adjusting the effects of potential dilutive equity shares unless the effects of the potential dilutive equity shares are anti-dilutive.

N. Impairment of Assets:

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized in accordance with Accounting Standard – 28 "Impairment of Assets", for the amount by which the asset's carrying amount exceeds its recoverable amount as on the carrying date. The recoverable amount is higher of the asset's fair value minus cost to sell viz-a-viz value in use. For the purpose of impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flow.

O. Deferred Revenue Expenditures:

Misc. Expenditures relating to the formation of the company and other expenditures which have economic benefits over the years are being amortized over a period of five years in equal installments.

P. Investments:

i. Long term investments are valued at their cost including brokerage, fees and duty. However, if in the opinion of the management there is decline in the value of the investments, other than temporary, the carrying amount of investments is reduced recognizing the decline in value of each such investment.

ii. Current investments are stated at lower of cost or fair value in respect of each separate investment.

Q. Claim By/ Against the Company:

Claims by/ against the Company arising on any account are provided in the accounts on receipt/ acceptances and approved by the Board of Directors.

R. Foreign Currency Transactions:

i. Foreign currency monetary items remaining unsettled at the year end are translated at year end rates. Non - monetary items which are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in foreign currency are reported using the exchange rates that existed when the values were determined.

ii. Exchange differences on settlement / translation of monetary items, are adjusted as income / expense through the Exchange Fluctuation Account in the year they arise.

iii. Difference between the forward and exchange rate on the date of transaction are adjusted over the period of the contract as an income / expense through the Exchange fluctuation Account.

iv. Profit or loss on cancellation of forward contracts for transactions, are adjusted as income/ expense through Exchange Fluctuation Account in the year they arise.

v. Exchanges difference arises on settlement / translation of foreign currency monetary items relating to acquisition of fixed assets till the period they are put to use for commercial production, are capitalized to the cost of assets acquired and provided for over the useful life of the fixed asset.

S. Research & Development:

i. All revenue expenditure on research & development activities are accounted for under their natural heads of revenue expenses accounts.

ii. All capital expenditures related to research & development activities are accounted for under their natural heads of fixed assets accounts.

T. Government Grant:

i. Government Grant in nature of Capital Subsidy shall be part of Shareholders' Funds and will be shown under the head of "Capital Reserve" under the major head of Reserve & Surplus.

ii. Other Capital Grants related to Fixed Assets shall be shown either under the head of Capital Reserve or may be treated as deferred income as the case may be depending upon the nature of fixed assets i.e., depreciable or non-depreciable.

iii. Revenue Grants shall be recognized on as systematic basis in the Profit & Loss Statement to match them with the related cost.

U. Provisions and Contingent Liability:

i. Provisions are recognized when the company has a present obligation as a result of past events. It is more likely than not that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated.

ii. A contingent liability is disclosed where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

V. Cash & Cash Equivalent:

Cash & Cash Equivalents for the purpose of Financial Statement comprise cash in hand and time and demand deposits with the bank.

HAMIRPUR BYEPASS PRIVATE LIMITED
CIN-U45209HR2022PTC107568
REGD. OFFICE : 3 HOUSE, B-103, SECTOR-30, NEAR SIGNATURE TOWER,1ST FLOOR, SOUTH CITY 1,SADAR BAZAR , GURGAON, HARYANA, INDIA, 122001
BALANCE SHEET AS ON 31ST MARCH, 2025

All amount in Rs. Lakhs unless stated otherwise

PARTICULARS	*NOTE*	*As on 31.03.2025*	*As on 31.03.2024*
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Share Capital	3	**3,176.00**	2,801.00
Reserves & Surplus	4	**(2.92)**	(6.41)
		3,173.08	**2,794.59**
SHARE APPLICATION PENDING FOR ALLOTMENT	5	-	-
NON CURRENT LIABILITIES			
Long Term Borrowings	6	**14,671.31**	4,101.31
Deferred Tax Liabilities	7	-	-
Other Long Term Liabilities	8	-	-
Long Term Provisions	9	-	-
		14,671.31	**4,101.31**
CURRENT LIABILITIES			
Short Term borrowings	10	-	-
Trade Payables	11	-	-
Other Current Liabilities	12	**354.99**	62.00
Short Term Provisions	13	-	-
		354.99	**62.00**
TOTAL		**18,199.37**	**6,957.90**
ASSETS			
NON CURRENT ASSETS			
Fixed Assets			
Property, Plant & Equipment	14	-	-
Intangible Assets Under Development	14A	**14,803.91**	**4,869.59**
Non Current Investments	15	-	-
Deferred Tax Assets (Net)	16	**0.98**	-
Long Term Loans & Advances	17	-	-
Other Non-Current Assets	18	-	-
		14,804.89	**4,869.59**
CURRENT ASSETS			
Current Investments	19	-	-
Inventories	20	-	-
Trade Receivables	21	-	-
Cash & Cash Equivalents	22	**4.83**	303.69
Short Term Loans & Advances	23	**2,926.72**	1,784.61
Other Current Assets	24	**462.93**	-
		3,394.48	**2,088.31**
TOTAL		**18,199.37**	**6,957.90**
Significant Accounting Policies	3	-	-

(The Accompanying Notes are an integral part of the Financial Statements)

For and on behalf of the Board Of
Hamirpur Byepass Pvt. Ltd.

MOHIT JANDU
Director
DIN- 09413626

KULDEEP KUMAR
Director
DIN-09413705

PLACE : [illegible]
DATE : [illegible]/2025

For Hamirpur Byepass Private Limited
Director

For Hamirpur Byepass Private Limited
Director

HAMIRPUR BYEPASS PRIVATE LIMITED
AUTHORISED SIGNATORY
GUNJAN ARORA
COMPANY SECRETARY
MEM. No. - 34046

As per our report of even date annexed with
M/s SANJEEV S GUPTA & ASSOCIATES
Chartered Accountants
Firm Regn. No. :012466C

CA Yogendra Singh Balyan, Partner
M. No. 400319
UDIN: 25094969BMKVBJ3168

SANJEEV S GUPTA & ASSOCIATES
DELHI
Chartered Accountants

HAMIRPUR BYEPASS PRIVATE LIMITED
CIN-U45203HR2012PTC107568
REGD. OFFICE : J HOUSE, B-LEG, SECTOR-30, NEAR SIGNATURE TOWER,1ST FLOOR, SOUTH CITY I,SADAR BAZAR , GURGAON, HARYANA, INDIA, 122001

PROFIT & LOSS FOR FINANICAL YEAR 2024-25

All amount in Rs. Lakhs unless stated otherwise

PARTICULARS	*NOTE*	*As on 31.03.2025*	*As on 31.03.2024*
INCOME			
Revenue From Operations	25	-	-
Other Incomes	25A	4.25	-
TOTAL (I)		4.25	-
EXPENDITURES			
(Increase)/Decrease in WIP	26	-	-
Material Consumed	27	-	-
Other Direct Expenses	28	-	-
Employee Benefits Expenses	29	-	-
Administrative & Other Expenses	30	1.75	1.00
TOTAL (II)		1.75	1.00
Profit Before Interest , Tax ,Depreciation and Amortisation (PBITDA) (I-II)		2.50	(1.00)
Finance Charges	31	-	-
Depreciation	14	-	-
Amortisation of Intangible Assets	14	-	-
Previous Year Adjustments		-	-
Profit /(Loss) Before Tax (PBT)		2.50	(1.00)
Provision For Taxation			
- Current		-	-
- Deferred Tax Liabilities /(Assets)		-	-
- Other Adjustments		-	-
Profit /(Loss) After Tax (PAT)		2.50	(1.00)
EPS of 10/- each fully paid up	32		
Basic		0.00	(0.00)
Diluted		0.00	(0.00)
Significant Accounting Policies	2		

(The accompanying notes are an integral part of the financial statements)

For and on behalf of the Board Of
Hamirpur Byepass Pvt. Ltd.

MOHIT JANDU — For Hamirpur Byepass Private Limited — Director — **DIN- 09413526**

KULDEEP KUMAR — For Hamirpur Byepass Private Limited — Director — **DIN-09413700**

PLACE : Delhi
DATE : 05/09/2025

As per our report of even date annexed with
M/s SANJEEV S GUPTA & ASSOCIATES
Chartered Accountants
Firm Regn. No. :012466C

CA Yogendra Singh Bahyan, Partner
M. No. 400319
UDIN: 25094998BMKVBJ3168

HAMIRPUR BYEPASS PRIVATE LIMITED

AUTHORISED SIGNATORY

GUNJAN ARORA
COMPANY SECRETARY
MEM. No. - 34046

HAMIRPUR BYEPASS PRIVATE LIMITED
CIN-U45209HR2022PTC107568
REGD. OFFICE : J HOUSE, B-103, SECTOR-30, NEAR SIGNATURE TOWER,1ST FLOOR, SOUTH CITY 1,SADAR BAZAR , GURGAON, HARYANA, INDIA, 122001
CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED ON 31.03.2025

All amount in Rs. Lakhs unless stated otherwise

			2024-25		2023-24
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**				
	Net Profit before Tax		2.50		(1.00)
	Adjustment for:				
	Finance cost	-		-	
	Depreciation	-	-	-	-
			2.50		(1.00)
	Operating Profit before Working Capital Changes				
	Adjustment for:				
	Inventories	-		-	
	Trade & Other Receivables and Other Current Assets	-		-	
	Short Term Loans & Advances	1,142.11		1,784.61	
	Trade & other payable incl. Provisions	(292.99)	849.12	-	1,784.61
	Cash generated from operations		(846.62)		(1,785.61)
	Finance cost	-		-	
	Taxes paid	-	-	-	-
	Cash flow from/used in operating activities		(846.62)		(1,785.61)
B.	**CASH FLOW FROM INVESTING ACTIVITIES:**				
	Investment in Property, Plant & Equipment	14,803.91		-	
	Movement in Long Term Loans & Advances	-		-	
	Movement in Other Non-Current Assets	-	14,803.91	-	-
	Cash flow used in investing activities		14,803.91		-
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**				
	Equity Raised During the Year	375.00		2,801.00	
	Borrowings/(Repayment) of loans	10,570.00	10,945.00	4,101.31	6,902.31
	Cash flow from/used in financing activities		10,945.00		6,902.31
	Net increase/(decrease) in cash and cash equivalent during the year		(4,705.53)		5,116.70
	Opening balance of cash and cash equivalent	303.69		-	
	Closing balance of cash and cash equivalent	4.82	298.87	303.69	(303.69)
			298.87		(303.69)

The accompanying notes form an integral part of the Financial Statements.

For and on behalf of the Board Of
Hamirpur Byepass Pvt. Ltd.

For Hamirpur Byepass Private Limited
MOHIT JAIN
DIN- 09413624
Director
Director

For Hamirpur Byepass Private Limited
KULDEEP KUMAR
DIN-09413705
Director
Director

PLACE : NEW DELHI

HAMIRPUR BYEPASS PRIVATE LIMITED
AUTHORISED SIGNATORY
GUNJAN ARORA
COMPANY SECRETARY
MEM. No. - 34046

As per our report of even date annexed with
M/s SANJEEV S GUPTA & ASSOCIATES
Chartered Accountants
Firm Regn. No. :012466C

CA Yogendra Singh Balyan, Partner
M. No. 094969
UDIN: 25094969BMKVBJ3168

SANJEEV S GUPTA & ASSOCIATES
DELHI
Chartered Accountants

HAMIRPUR BYEPASS PRIVATE LIMITED
CIN-U45209HR2022PTC107568
REGD. OFFICE : J HOUSE, B-103, SECTOR-30, NEAR SIGNATURE TOWER,1ST FLOOR, SOUTH CITY 1,SADAR BAZAR , GURGAON, HARYANA, INDIA, 122001

3- SHARE CAPITAL :

(A) Authorised , Issued , Subscribed and Paid-Up Share Capital

Particulars	As on 31.03.2025		As on 31.03.2024	
	No. of Shares	Amount	No. of Shares	Amount
AUTHORISED :				
Equity Shares of 10/- each	32,000,000	3,200.00	32,000,000	3,200.00
	32,000,000	3,200.00	32,000,000	3,200.00
ISSUED , SUBSCRIBED & PAID-UP :				
a. Eq.Sh.of Rs.10/-each for cash at par Fully Paid up	31,760,000	3,176.00	28,010,000	2,801.00
b. Eq.Sh.of Rs.10/-each issued as Bonus Shares	-	-	-	-
	31,760,000	3,176.00	28,010,000	2,801.00

(B) Reconciliation of the Number of Shares Outstanding :

Eq.Shares outstanding at the beginning of the year	28,010,000	2,801.00	10,000	1.00
Eq. Shares alloted during the year	3,750,000	375.00	28,000,000	2,800.00
Equity Shares outstanding at the end of the year	31,760,000	3,176.00	28,010,000	2,801.00

(C) **Shareholders holding > 5% shares of the Company :**

Name of Shareholder	Class of Share	Current Year		Previous Year	
		No. of Shares	In %	No. of Shares	In %
Jardu Construction India Pvt. Ltd	Equity Shares	3,176,000	100.00	28,010,000	100.00

(D) **Details of Promoters Shareholding:**

Name of Promoters	Current Year		Previous Year		Change in % during the year.
	No. of Shares	In %	No. of Shares	In %	
Jardu Construction India Pvt. Ltd	3,176,000	10.00	28,010,000	100.00	-
Total	3,176,000	10.00	28,010,000	100.00	-

Terms/Rights attached to Equity Shares

Voting:
The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share.

Liquidation:
In the event of liquidation of the company, the holders of equity shares shall be entitled to receive the remaining assets of the company after distribution of all preferential amounts. Such distribution amounts will be in the proportion to the number of equity shares held by the shareholders.

Dividend:
Dividend are to be approved in the General Meetings based on and not exceeding the recommendation of Board of Directors

Other Rights:
i. Each Share Holder has a right to inspect the Statutory Registers of the Company as per provisions of the Companies Act, 2013.
ii. Each and Every share holder has a right to participate in the share holder's meetings as and when called by the company subject to provisions of the companies act, 2013

4- RESERVES & SURPLUS :

Particulars		Current Year	Previous Year
a. ***SECURITIES PREMIUM ACCOUNT***			
Balance at the beginning of the year		-	-
Addition during the year		-	-
Balance at the end of the year	(A)	-	-
b. ***SURPLUS / (DEFICIT) IN STATEMEN OF PROFIT & LOSS :***			
Balance at the beginning of the year		(6.41)	(5.41)
Add: Profit or (Loss) During the Year		2.50	(1.00)
Add:Previous Year Adjustments		0.98	
Balance at the end of the year	(B)	(2.92)	(6.41)
	(A+B)	(2.92)	(6.41)

5- SHARE APPLICATION MONEY PENDING ALLOTMENT

During the year company has received Nil (Previous Year Rs. Nil) Share Application Money. Details of the same are as under:

Balance at the beginning of the year	-	-
Received during the year	-	-
Returned during the year	-	-
Share issued during the year	-	-
Balance at the end of the yeai	-	-

For Hamirpur Byepass Private Limited

Director

For Hamirpur Byepass Private Limited

Director

SANJEEV GUPTA & ASSOCIATES Chartered Accountants DELHI

6- LONG TERM BORROWINGS :

I	**Non- Current Portion**		
	a. SECURED LOANS :		
	- From Banks & NBFCs	**13,380.00**	**3,700.00**
	- From Others	-	-
	b. UNSECURED LOANS :		
	- From Banks & NBFCs	-	-
	- From Others	1,291.31	401.31
	Total (I)	**14,671.31**	4,101.31
II	**Current Portion**		
	- From Banks & NBFCs	-	-
	- From Others	-	-
	Total (II)	-	-
	Total (I-II)	**14,671.31**	4,101.31

Note: Company has taken Rs. 18,300.00 Lakh Term Loan for " Construction of Raw 2 Lane with Paved Shoulder of Hamirpur Byepass of NH-103 & NH-3 in the State of Himachal Pradesh under NH(O) on HAM Mode." Repayment of Term Loan shall be made in 27 Structured semi-annual Installments after moratorium period of 7 months Post COD starting from 31.05.2026. Rate of Interest shall be MCLR Plus 1.50% till COD and in Operation MCLR Plus 1%.

7- DEFERRED TAX LIABILITIES :

Major components of Deferred Tax are :

a. DEFERRED TAX LIABILITIES :			
Opening Balance		-	-
-GST Paid		-	-
	(A)	-	-
b. DEFERRED TAX ASSETS :			
		-	
- Transferred to Reserve & Surplus		-	
-Depreciation & Amortisation		-	-
	(B)	-	-
	(A-B)	-	-

8- OTHER LONG TERM LIABILITIES :

a. ADVANCE AGAINST LONG TERM PROJECT	-	-
b. OTHER ADVANCES, IF ANY	-	-
	-	-

9- LONG TERM PROVISIONS :

	-	
	-	-

10- SHORT TERM BORROWINGS :

a. SECURED LOANS :		
Working capital loan	-	-
Current maturities of long term debt	-	-
b. UNSECURED LOANS :		
- From Banks & Institutions	-	-
- From Related Parties	-	-
- From Others	-	-
	-	-

11- TRADE PAYABLES :

a. TOTAL OUTSTANDING TO MICRO & SMALL ENT.	-	-
b. TOTAL OUTSTANDING TO OTHERS		
PAYABLE WITHIN YEAR	-	-
PAYABLE WITHIN 1-2 YEAR	-	-
PAYABLE WITHIN 2-3 YEAR	-	-
PAYABLE > 3 YEAR	-	-
	-	-

Note-1: As per management representation O/s to MSME is Nil as on 31.03.2025 and 31.03.2024 hence aging of the same is not applicable.

Note-2: There is no disputed Trade Payables as on 31.03.2025 and 31.03.2024 as per representation made by the management.

12- OTHER CURRENT LIABILITIES :

a. STATUTORY AUDITOR'S REMUNERATION	**1.58**	**0.90**
b. STATUTORY LIABILITIES PAYABLE	**16.15**	**60.88**
c. EXPENSES PAYABLE TOWARDS CAPITAL EXPENDITURES	**336.92**	**0.22**
d. OTHER PAYABLES	**0.35**	-
	354.99	**62.00**

For Hamirpur Byepass Private Limited

For Hamirpur Byepass Private Limited

Director

SANJEEV S GUPTA & ASSOCIATES
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Chartered Accountants

HAMIRPUR BYEPASS PRIVATE LIMITED
CIN-U45309HR2022PTC107568
REGD. OFFICE : 3 HOUSE, B-103, SECTOR-30, NEAR SIGNATURE TOWER, 1ST FLOOR, SOUTH CITY 1,SADAR BAZAR , GURGAON, HARYANA, INDIA, 122001

13- SHORT TERM PROVISIONS :			
a. *NET PROVISION FOR TAXATION*	-	-	
	-	-	
15- NON CURRENT INVESTMENTS :			
a. *LONG TERM TRADE INVESTMENTS (UNQUOTED) AT COST*	-	-	
b. *GOVERNMENT SECURITIES*	-	-	
c. *INVESTMENT IN PROPERTIES*	-	-	
	-	-	
16- DEFERRED TAX ASSETS :			
Major components of Deferred Tax are :			
a. ***DEFERRED TAX ASSETS :***			
-Opening Balance	-	-	
-Carried Forward Business Losses	0.98	-	
Other Capital Expenditures			
-Preliminary Expenses	-	-	
(A)	0.98	-	
b. ***DEFERRED TAX LIABILITIES :***			
-Carried Forward Business Losses	-		
-Depreciation & Amortisation	-	-	
(B)	-	-	
(A-B)	0.98	-	
17- LONG TERM LOANS & ADVANCES			
a. *SECURITY DEPOSITS*	-	-	
	-	-	
18- OTHER NON-CURRENT ASSETS			
a. *PAID AGAINST ARBITRATION*	-	-	
b. *OTHER LOANS & ADVANCES*	-	-	
c. *DUE FROM RELATED PARTIES*	-	-	
	-	-	
a. *SECURED CONSIDERED GOOD*	-	-	
b. *UNSECURED CONSIDERED GOOD*	-	-	
c. *DOUBTFUL*	-	-	
19- CURRENT INVESTMENTS :			
a. *CURRENT INVESTMENTS (QUOTED)*	-	-	
b. *CURRENT INVESTMENTS (UNQUOTED)*	-	-	
	-	-	
20- INVENTORIES :			
INVENTORIES : WORK-IN-PROGRESS	-	-	
	-	-	
21- TRADE RECEIVABLES :			
a. *BILLED RECEIVABLES (unsecured considered good)*			
Not Due			
-Due within 6 Months	-	-	
-Due within 6 months-1 Year	-	-	
-Due within 1 Year-2 Year	-	-	
-Due within 2 Year-3 Year	-	-	
-Due for 3 Year	-	-	
(A)	-	-	
b. *BILLED RECEIVABLES (unsecured considered doubtful)*			
-outstanding for period > 6 months	-	-	
-other receivables	-	-	
Less :Provision for Doubtful Debts	-	-	
(B)	-	-	
c. *UNBILLED RECEIVABLES* (C)	-	-	
(A+B+C)	-	-	
22- CASH & CASH EQUIVALENTS			
a. *CASH IN HAND*	-	-	
b. *BALANCES WITH BANKS*			
-In Current A/c	4.82	303.69	
-FDR With Banks	-	-	
This includes margin with Bank for LC/BG & Other Liens	4.82	303.69	

For Hamirpur Byepass Private Limited

Director

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23- SHORT TERM LOANS & ADVANCES		
(unsecured, considered good unless otherwise stated)		
a. *EMD*	-	-
b. *RETENTION MONEY*	-	-
c. *SHORT TERM LOANS & ADVANCES*	-	-
-*TO RELATED PARTIES*	-	714.29
-*TO OTHERS*	-	23.80
d. *BALANCE WITH REVENUE AUTHORITIES*	2,926.72	1,046.52
e. *PREPAID EXPENSES*	-	-
f. *ADVANCE TO SUPPLIERS*	-	-
g. *OTHER ADVANCES*	-	-
	2,926.72	1,784.61
24- OTHER CURRENT ASSETS :		
a. *OTHER CURRENT ASSETS :*	462.93	-
	462.93	-
25- REVENUE FROM OPERATIONS		
a. *SALE OF SERVICES*	-	-
b. *SALE OF GOODS*	-	-
	-	-
25A OTHER INCOME		
a. *INTEREST ON INCOME TAX REFUND*	4.25	-
b. *INTEREST FROM BANK/NBFC ETC.*	-	-
	4.25	-
26- (INCREASE)/DECREASE IN WIP:		
OPENING STOCK	-	-
Less : CLOSING STOCK	-	-
	-	-
27- MATERIAL CONSUMED:		
a. *OPENING STOCK*	-	-
b. *PURCHASES OF MATERIAL*	-	-
c. *CLOSING STOCK*	-	-
	-	-
28- OTHER DIRECT EXPENSES:		
a. *SUB-CONTRACT EXPENSES*	-	-
	-	-
29- EMPLOYEE'S BENEFITS EXPENSES :		
a. *SALARIES & WAGES*	-	-
b. *DIRECTORS' REMUNERATION*	-	-
c. *EPF AND ESI EXPENSES*	-	-
d. *STAFF WELFARE*	-	-
	-	-

For Hamirpur Byepass Private Limited

Director

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Director

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HAMIRPUR BYEPASS PRIVATE LIMITED
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30- ADMINISTRATIVE & OTHER EXPENSES		
a. *AUDIT FEES*	**1.75**	1.00
b. *INTT. ON TDS*	-	-
c. *PRELIMINARY EXPS*	-	-
d. CORPORATE GUARANTEE EXPENSES	-	-
e. MISC. EXPENSES	-	-
f. PROFESSIONAL FEE	-	-
g. ROC FEES	-	-
h. INSURANCE EXPENSES	-	-
	1.75	**1.00**
31- FINANCE CHARGES :		
a. *INTEREST ON TERM LOAN*	-	-
b. *INTEREST ON CC/OD LIMIT*	-	-
c. *BG COMMISSION*	-	-
d. *BANK CHARGES*	-	-
	-	-
32- EARNING PER SHARE :		
a. *PROFIT/(LOSS) AFTER TAX*	**2.50**	(1.00)
b. *NO. OF OUTSTANDING SHARES*	**31,760,000.00**	28,010,000.00
c. *BASIC EPS*	**0.00**	**(0.00)**
d. *DILUTED EPS*	**0.00**	**(0.00)**
33- CONTINGENT LIABILITIES:		
Contingent Liabilities, If Any	-	-

34- COMMITMENTS:
As per the management, There is no capital & other commitments remaining to be executed as on reporting date.

For Hamirpur Byepass Private Limited

Director

For Hamirpur Byepass Private Limited

Director

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