

INDEPENDENT AUDITORS' REPORT

To
The Members of
HAMIRPUR BYEPASS PRIVATE LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of HAMIRPUR BYEPASS PRIVATE LIMITED ('the company'), which comprises Balance Sheet as at 31st Mar 2023, the Statement of Profit and Loss account for the year then ended, and a Summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31-Mar-2023, and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

5. As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government in terms of Section 143 (11) of the Act, we enclosed in the "Annexure B" statement on matters specified in paragraph 3 & 4 of the said order.
6. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, As Applicable.
 - e) On the basis of the written representations received from the directors as on 31st Mar 2023 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st Mar 2023 from being appointed as a directors in terms of section 164(2) of the Act.
 - f) With Respect to the adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such control, refer to our saprate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.



g) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. As informed to us the Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For MOHIT BHARTI & ASSOCIATES .

CHARTERED ACCOUNTANTS

Firm Registration No. 020773N



CA. MOHIT BHARTI

M.No.506054

Place: SIRSA

Date: 14th Oct. 2023

UDIN-23506054BGXPKG4144

ANNEXURE "B"–TO THE INDEPENDENT AUDITORS REPORT

(Referred to in paragraph 2 under 'Report on other Legal and Regulatory Requirements' section of our report on even date)

- 1 (a) The company does not have any fixed assets and hence, clause 3 (1) & (b) of the order are not applicable.
- 2 The company does not hold any inventories of finished goods, stores, spare parts and raw materials. Accordingly, the provision of para (2)(b) & (c) of the companies (auditor's report) order, 2015 are not applicable to the company.
- 3 As explained to us, the company had not granted any loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- 4 According to the information and explanations given to us, we are of the opinion that the terms and condition thereof are not prima facie prejudicial to the interest of the company.
- 5 In our opinion and according to the information and explanations given to us, the Company has complied with the provision of section 73 to 76 of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014 with regard to the deposits accepted from the public.
- 6 To the best of our knowledge and as explained, the maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to the company.
- 7 a.) According to the information and explanations given to us, the Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, GST and any other statutory dues. There are no arrears as at 31st March, 2023 for a period of more than six months from the date they become payable.
b.) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, GST were in arrears, as at 31-Mar-2023 for a period of more than six months from the date they became payable.
c.) There is no amount payable towards investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder. Hence clause 3(vii) (c) of the Companies (Auditor's Report) Order, 2015 is not applicable to the company.
- 8) According to the information and explanations given to us, the Company has not taken any loan from financial institution, bank and debenture holder. Therefore, clause 3 (ix) of the order with respect to default of repayment is not applicable to the company. defaulted in repayment of dues to the banks and debenture holders.



- 9) The company has not raised moneys by way of initial public offer or further public offer (including debt instrument) and term loans and hence reporting under clause (ix) of the CARO Order is not Applicable.
- 10) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.
- 11) The Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act
- 12) The company is not a Nidhi Company hence this clause is not applicable.
- 13) Based upon the audit procedures performed and according to the information and explanations given to us, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.
- 14) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- 15) In our opinion and according to the information and explanation given to us, during the year the company has not entered into any non-cash transactions with directors or persons connected with him.

For MOHIT BHARTI & ASSOCIATES
CHARTERED ACCOUNTANTS

Firm Registration No. 020773N



CA. MOHIT BHARTI

M.No.506054

Place: SIRSA

Date: 14th Oct. 2023

UDIN-23506054BGXPKG4144

HAMIRPUR BYEPASS PRIVATE LIMITED
Balance Sheet as at 31st March, 2023

(Amount in Thousand)

Particulars	Note No	As at 31st March 2023
I. EQUITY AND LIABILITIES		
(1) Shareholders Funds		
(a) Share Capital	1	100.00
(b) Reserves and Surplus	2	(540.70)
(2) Share Application Money Pending Allotment		-
(3) Non-current liabilities		
(a) Deferred tax liabilities		-
(b) Long-term provisions		-
(c) Long-term Borrowings	3	100.00
(4) Current liabilities		
(a) Short-term borrowings		-
(b) Trade payables		-
(c) Other current liabilities	4	675.40
(d) Short-term provisions	5	-
Total Equity and Liabilities		334.70
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets		-
(ii) Capital work-in-progress		-
(b) Non Current Investment	6	-
(c) Long-term loans and advances		-
(d) Deferred tax assets (net)		-
(2) Current assets		
(a) Inventories	7	-
(b) Trade receivables		-
(c) Cash and Bank Balances	8	199.20
(d) Short-term loans and advances	9	-
(e) Other current assets	10	135.50
Total Assets		334.70

See accompanying notes to the financial statements
 In terms of our report of even date annexed hereto
AUDITOR'S REPORT
For MOHIT BHARTI & ASSOCIATES.
 Chartered Accountants
 Firm Regn No. 020773N

MOHIT BHARTI
 Partner
 M.No.506054
 PLACE : SIRSA
 DATED :01.09.2023
 UDIN-23506054BGXPB6628

(Mohit Jandu)
 Director
 DIN:09413626

(Kuldeep Jandi)
 Director
 DIN:09413705

For Hamirpur Bypass Private Limited
 Director

For Hamirpur Bypass Private Limited
 Director



HAMIRPUR BYEPASS PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2023

(Amount in Thousand)

Particulars	Note No	For the year ended 31st March 2023
(I) Revenue from operations (Gross)	11	-
Less :- Excise Duty		-
Revenue from operations (Net)		-
(II) Other income	12	-
(III) Total Revenue (I+II)		-
(IV) <u>Expenses:</u>		
Cost of materials purchased		-
Changes in inventories of finished goods,	13	-
Employee benefits expense	14	-
Finance costs	15	500.70
Depreciation and amortization expense		-
Other expenses	16	-
Office & Administration Expenses		40.00
Selling and distribution expenses		-
Miscellaneous Expenses		-
Total Expenses		540.70
(V) Profit before tax (III-IV)		(540.70)
(VI) Tax expense:		
(1) Provision for Taxation		-
(2) Deferred tax		-
(3) Mat Credit		-
(VII) Profit for the year (V-VI)		(540.70)
(XIII) Earnings per equity share of Rs. 10/- each.		
(1) Basic		
(2) Diluted		

See accompanying notes to the financial statements
In terms of our report of even date annexed hereto
AUDITOR'S REPORT
For **MOHIT BHARTI & ASSOCIATES.**
Chartered Accountants
Firm Regn No. 020773N

MOHIT BHARTI
Partner
M.No.506054
PLACE : SIRSA
DATED :01.09.2023
UDIN-23506054BGXPB6628

88
(Mohit Jandu)
Director
DIN:09413626

Kuldeep
(Kuldeep Jandi)
Director
DIN:09413705

For Hamirpur Bypass Private Limited
88
Director

For Hamirpur Bypass Private Limited
Kuldeep
Director



HAMIRPUR BYEPASS PRIVATE LIMITED
Notes forming part of Balance sheet and Statement of Profit and Loss
(Amount in Thousand)
As at
31st March 2023

NOTE-1

SHARE CAPITAL

(a) AUTHORISED SHARE CAPITAL	
100 000 Equity Shares of Rs. 10 / Each	100 00
(b) ISSUED, SUBSCRIBED AND PAID UP CAPITAL	
10000 Equity Shares of Rs. 10 / Each	100 00
	100 00
(c) RECONCILIATION OF THE NUMBER OF SHARES	
Shares outstanding at the beginning of the year	-
Shares issued during the year	-
Shares outstanding at the end of the year	-

(c) Aggregate number of bonus shares issued, share issued NIL

(f) **Terms/Rights attached to Equity Shares**
The Company has only one class of equity shares having a par value of Rs.10/- per equity share. Each equity shareholder is entitled to one vote per share.

(g) No. of equity shares held by each shareholder holding more than 5% share in company are as follows

Particular	No. of share as at March 31, 2023	% of share held
Jandu Construction India Pvt Ltd	9,999.00	99.99
Mohit Jandu	1.00	0.01
	10,000.00	

NOTE-2

RESERVES AND SURPLUS

(a) SHARE PREMIUM	
As per last account	
Balance as per the last financial statements	
Addition during the year	
Closing Balance	-
(b) SURPLUS-PROFIT AND LOSS ACCOUNT	
Profit Brought Forward	
Add -Profit after tax for the year	(540.70)
	(540.70)
Net Surplus in the Statement of Profit and Loss	(540.70)
Total Reserves and Surplus	(540.70)

For Hamirpur Byepass Private Limited
Kuldeep
Director

For Hamirpur Byepass Private Limited
88
Director



NOTE-3

LONG TERM BORROWINGS

From Company (JCIPL)

100.00

100.00

NOTE-4

OTHER CURRENT LIABILITIES

Jandu Construction India Pvt Ltd

Total Other Current Liabilities

675.40

675.40

NOTE-5

Short-term provisions

Total Short-term provisions

NOTE-6

Non Current Investment

Total

NOTE-7

Inventories

NOTE-8

Cash and Bank Balances

Cash and Cash Equivalents

Cash in hand

Balance With Scheduled Banks

199.20

Total Cash and Cash Equivalents

199.20

NOTE-9

Advance Recoverable in Cash or in kind

Total -Short Term Loans and Advances

NOTE-10

Other Current Assets

Debtors

Preliminary Exp

GST

40.00

95.50

135.50

For Hamirpur Bypass Private Limited

Kuldeep

Director

For Hamirpur Bypass Private Limited

88

Director



HAMIRPUR BYEPASS PRIVATE LIMITED

Notes forming part of Balance sheet and Statement of Profit and Loss

(Amount in Thousand)

Particulars	Year Ended 31st March 2023
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NOTE-11

Revenue from Operations

Total

NOTE-12

Other Income

Total

NOTE-13

Changes in Inventories of Finished Goods, Work in Progress, Stock-in-Trade and Scrap

Opening Stock

Purchase

Closing Stock

Total (Increase)/Decrease in Stock

NOTE-14Employee Benefits Expenses

Total

NOTE-15

Finance Cost

Bank Charges

Total

500.70

500.70

NOTE-16Other Expenses

Office and Administration Expenses

Preliminary Exp. W/o

Professional Fees

10.00

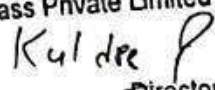
30.00

40.00

Selling and distribution Expenses

For Hamirpur Bypass Private Limited

 Director

For Hamirpur Bypass Private Limited

 Director



1. ACCOUNTING POLICIES

i)

BASIS OF ACCOUNTING

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the accounting standards notified under the relevant provisions of the companies Act, 2013. The financial statements have been prepared on accrual basis and under the historical cost convention.

ii)

RECOGNITION OF INCOME AND EXPENDITURE

All revenue costs, assets and liabilities are accounted for on accrual basis except

- a) Claims of insurance, electricity, customs, excise etc. are recognized only when it is reasonably ascertained that ultimate collection will be made

iii)

RELATED PARTY TRANSACTION

SR NO.	NAME & ADDRESS OF PERSON TO DIRECTORS:	NATURE OF PAYMENT	AMOUNT(Rs.)
1			

NIL

2.

NOTES TO ACCOUNTS

1. Valuation of Inventory has been made on the basis of cost or market price whichever is less.
2. No expenditure is incurred on Research & Development during the year under review.

3.

INCOME TAX

- a) Provision for current tax is determined after considering the various deductions/allowances available under the Income Tax Act, 1961.
- b) No deferred tax assets has been created in view of the virtual certainty supported by enhancing evidence that sufficient taxable income will be available in the next year against which the deferred assets can be realized.

3. Previous Year Figures has been regrouped wherever consider necessary.

Additional Regulatory Information

(1) Details of Benami Property held

During the current and previous year under review the company did not held any Benami property.

Current Year

Property details	Year of acquisition	Beneficiaries details	Amount	If property is in book then reference of bs	If not in books then reason	Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided	Nature of proceedings	Status of same	Company's view on same
NIL									

Previous Year

Property details	Year of acquisition	Beneficiaries details	Amount	If property is in book then reference of bs	If not in books then reason	Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided	Nature of proceedings	Status of same	Company's view on same
NIL									

(2) Borrowings from banks or financial institutions on the basis of security of current assets

Whether quarterly returns or statements of current assets filed by the company with banks or financial institutions are in agreement with the books of accounts. (Not Applicable)

During the current and previous year under review the company did not have any borrowings from banks or financial institutions on the basis of security of current assets

Current Year

Current assets description	Summary of reconciliation	Reason of material discrepancies
NIL		

Previous year

Current assets description	Summary of reconciliation	Reason of material discrepancies
NIL		

(3) Wilful Defaulter

Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given.

During the current and previous year under review the company was not declared wilful defaulter by any bank or financial Institution or other lender

Current Year

Date of declaration as wilful defaulter	Details of Nature	Details of amount
NIL		

Previous Year

Date of declaration as wilful defaulter	Details of Nature	Details of amount
NIL		

(4) Relationship with Struck off Companies

During the current and previous year under review the company did not have any relationship with Struck off Companies.

Current Year

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company
NIL			

Previous Year

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company
NIL			

(5) Registration of charges or satisfaction with Registrar of Companies

During the current and previous year under review the company registration of charges or satisfaction with Registrar of Companies was not required

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof

Current Year

NIL

Previous Year

NIL

(6) Compliance with number of layers of companies

During the current and previous year under review the company did not have any relationship/extent of holding of the company in downstream companies.

Current Year

Name of Company	CIN	Relationship/extent of holding of the company in such downstream companies
NIL		

Previous Year

Name of Company	CIN	Relationship/extent of holding of the company in such downstream companies
NIL		

(7) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities				
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity				
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings				
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity				
(e) Inventory turnover ratio	Turnover	Average Inventory				
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable				
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable				
(h) Net capital turnover ratio	Total Sales	Average Working Capital				
(i) Net profit ratio	Net Profit	Net Sales				
(j) Return on Capital employed	Earnings Before Interest & tax	Capital employed				
(k) Return on investment						

(8) Compliance with approved Scheme(s) of Arrangements

During the current and previous year under review the company did not have scheme of arrangements which would have been accounted for in the books of account of the company.

Effect of such Scheme of Arrangements have been accounted for in the books of account of the Company

Current Year		Previous Year	
in accordance with the Scheme	in accordance with accounting standards	in accordance with the Scheme	in accordance with accounting standards
NIL		NIL	

(9) Undisclosed Income

During the current and previous year under review the company did not have any undisclosed income. Also during the current and previous year under review the company no undisclosed income was detected.

Current Year
NIL

Previous Year
NIL

(10) Corporate Social Responsibility (CSR)

During the current and previous year under review the company did not have to comply with Section 135 of Companies Act, 2013.

Particulars	Current Year	Previous Year
Amount required to be spent	0	0
Amount of expenditure incurred	0	0
Shortfall at the end of the year	0	0
Total of previous years shortfall	0	0
Reason for shortfall	Not Applicable	Not Applicable
Nature of CSR activities	Not Applicable	Not Applicable
Details of related party transactions	Not Required	Not Required
Where a provision is made with respect to a liability incurred by entering into a contractual	Not Required	Not Required

(11) Details of Crypto Currency or Virtual Currency

During the current and previous year under review the company did not trade or invest in Crypto currency or virtual currency

Particulars	Current Year	Previous Year
Profit or loss on transactions involving Crypto currency or Virtual Currency	0	0
Amount of currency held as at the reporting date	0	0
Deposits or advances from any person for the purpose of trading or investing in Crypto Currency or virtual currency	0	0